



**Phoenix Realty of Wake County, Inc.**

5108 HWY 55, Durham, NC 27713

PhoenixPropertyNC.com

919.544.0809

Fax: 888-919-2008

**Early Termination Assistance Option Program**

Property Address: \_\_\_\_\_

Tenant's Names: \_\_\_\_\_

Reason for your termination:

\_\_\_\_\_

Early Termination Assistance Option Program (ETAOP) assists current tenants who desire to move out of their leased property prior to lease end date by finding qualified tenants who are willing to sign a new lease for a similar time period as the current lease. Once the candidates are found and approved by Phoenix, a move-in date is selected. Upon move-in by the new tenants, the former tenants are released from their lease. Participation in this program does not guarantee success in finding a new tenant. In the event that no replacement tenant is found, the full amount of Finder's Fee will be refunded to tenants.

By initialing and signing this document, you are requesting Phoenix Realty ETAOP service. For such service, Phoenix charges the following. Please initial each item signifying agreement to the terms.

1. \_\_\_\_\_ \$300 upfront non-refundable service fee. Check made payable to Phoenix Realty.
2. \_\_\_\_\_ One Month Rent Finder's Fee minus \$300. Separate check made payable to Phoenix Realty. In the event the property is not rented before lease end, Phoenix agrees to refund this portion to tenant.
3. \_\_\_\_\_ Possible date(s) current tenants could move out \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

Further comments: \_\_\_\_\_

**Note:** Until Phoenix finds new qualified tenants, the current tenants are still responsible for the lease and all its obligations.

We appreciate the opportunity to serve you.

Phoenix Staff

\_\_\_\_\_  
Tenant Signature

\_\_\_\_\_  
Tenant Signature

Date: \_\_\_\_\_